

ABERDEEN SOUTH EAST ASIA FUND LIMITED

(a company incorporated with limited liability in the Cayman Islands as an exempted company)

Directors

Nicholas Phillip Hugh Hadow
Patrick James Justin Corfe

Registered Office

P.O. Box 309, Uglah House,
Grand Cayman
KY1-1104
Cayman Islands

12 January 2010

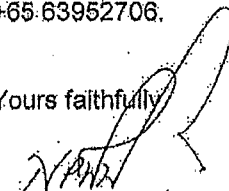
Dear Shareholder

Repurchase of Participating Shares of Aberdeen South East Asia Fund Limited (the "Fund")

Please be advised that in connection with an offer to shareholders to repurchase Participating Shares of the Fund in January 2010 (a copy of the letter of offer and the acceptance form are enclosed), 30,778 Participating Shares of the Fund were repurchased on 8 January 2010 at the repurchase price of US\$139.38 per Participating Share of the Fund.

If you have any questions regarding this letter, please contact Aberdeen Asset Management Asia Limited whose office is at 21 Church Street #01-01 Capital Square Two, Singapore 049480, Tel. +65 63952706.

Yours faithfully


Nicholas Hadow
Director
For and on behalf of
Aberdeen South East Asia Fund Limited

ABERDEEN SOUTH EAST ASIA FUND LIMITED
(The "Company")

THIS LETTER IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF YOU ARE IN ANY DOUBT AS TO THE ACTION TO BE TAKEN, YOU SHOULD IMMEDIATELY CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR OR ATTORNEY OR OTHER PROFESSIONAL ADVISER.

Unless the context otherwise requires and except as varied or otherwise specified in this letter, words and expressions contained herein shall bear the same meaning as in the Listing Document of the Company.

[•]

Dear [•],

ABERDEEN SOUTH EAST ASIA FUND LIMITED - offer to repurchase shares

Pursuant to clause 17 of the Articles, the Directors have resolved to offer to repurchase [•] participating shares in the Company held by you. Repurchase will be executed at the repurchase price denominated in U.S. dollars and calculated in accordance with clause 17(B) of the Articles, being the net asset value per participating share of the Company as at the relevant Valuation Day.

Clause 17(A) provides that not less than 30 calendar days' notice or such shorter notice period as may be agreed shall be given to the holder of Participating Shares.

It is proposed that the repurchase will take effect on 8 January 2010 (Friday). In the interests of time, the Directors are seeking your consent to immediate notice of repurchase. An acceptance form containing your consent is enclosed for your completion. Please complete and sign the enclosed acceptance form and return it to the Investment Manager before noon (Singapore time), 7 January 2010 (Thursday).

If you have any questions regarding this letter or its enclosures, please contact Aberdeen Asset Management Asia Limited whose office is at 21 Church Street #01-01 Capital Square Two, Singapore 049480, Tel. +65 6395 2706.

Yours faithfully,

The Board of Directors

Enc.

ABERDEEN SOUTH EAST ASIA FUND LIMITED (the "Company")

ACCEPTANCE OF REPURCHASE OFFER

To: Aberdeen Asset Management Asia Limited
21 Church Street
#01-01 Capital Square Two
Singapore 049480

(BY FAX AND COURIER)

Fax no.: +65 6538-5008
Phone no.: +65 6395-2706

We hereby agree to accept the Company's offer to repurchase [●] of the participating shares in the Company held by us subject to and in accordance with the Company's Articles of Association.

We hereby irrevocably and unconditionally consent to immediate notice in respect of the Company's repurchase of my participating shares.

We hereby request that the repurchase proceeds be *sent to us by cheque at our address listed in the register of shareholders at our own risk / *by telegraphic transfer to our account at our expense referred to below.

Please use BLOCK capitals

(1) Our Bank Account Details

Bank : _____
Bank Address : _____
Account Name : _____
Account Number : _____
Reference : _____

(2) Nominee Bank Account Details

Bank : _____
Bank Address : _____
Account Name : _____
Account Number : _____
Reference : _____

Name(s) of Registered /Joint Registered Shareholder(s) _____
Address _____

Registration No. _____
Day Time Tel. No. _____ Fax No. _____

Signed by: _____ Capacity : _____ Date: _____
(if applicable)

Duly authorised for and on behalf of
the above-named Shareholder(s)

* Delete as applicable

Notes:

1. Please return the Acceptance Form to Aberdeen Asset Management Asia Limited no later than noon (Singapore time) on 7 January 2010, Thursday.
2. Acceptance Form can be submitted by fax but the original documentation together with the Share certificate(s) (if any) in respect of the Shares being repurchased must be received by the Aberdeen Asset Management Asia Limited before repurchase proceeds will be remitted.
3. Allowance for duties and charges as the Directors consider appropriate may be deducted from the net asset value calculated on the relevant Valuation Day to arrive at the Repurchase Price.
4. A corporation should affix its common seal or execute under the hand of a duly authorised official who should state his representative capacity.
5. The Acceptance Form may be completed by a duly authorised agent on behalf of the Shareholder(s) in which case the power of attorney or other authority appointing the agent must accompany this notice.
6. Terms and expressions used in this notice have their respective meanings as defined in the Listing Document of the Company, unless the context requires otherwise or otherwise defined in this notice.