

APPENDIX 6

FEES

A. LISTING FEES

DEBT

	Initial (per application – including all co-issuers/series/classes)	Annual (payable on initial application – covers all co- issuers/series/classes)	Total (payable on application)
Specialist Debt (chapter 8)	US \$3,500 (CI \$2,870)	US \$1,500 (CI \$1,230)	US \$5,000 (CI \$4,100)
Eurobonds (chapter 12)	US \$3,500 (CI \$2,870)	US \$1,500 (CI \$1,230)	US \$5,000 (CI \$4,100)

DEBT PROGRAMMES

	Initial	Annual	Total (payable on application)
Programme	US \$3,000* (CI \$2,460)	US \$1,500 (CI \$1,230)	US \$4,500 (CI \$3,690)
	*also payable on increase of face value or addition of co-issuer		
Per series under Programme	US \$1,000 (CI \$,820)	US \$500 (CI \$410)	US \$1,500 (CI \$1,230)

MUTUAL FUNDS

	Initial (per issuer – including all share classes/sub funds)	First Annual (per issuer – including all share classes/sub funds)	Total (payable on application)	Subsequent Annual (according to number of share classes/sub funds/series)
Fund	US \$2,500 (CI \$2,050)	US \$2,500 (CI \$2,050)	US \$5,000 (CI \$4,100)	1: US \$2,500 (CI \$2,050)
				2: US \$4,000 (CI \$3,280)
				3: US \$5,000 (CI \$4,100)
				4: US \$6,000 (CI \$4,920)
				5: US \$7,000 (CI \$5,740)
				6: US \$8,000 (CI \$6,560)
				7: US \$9,000 (CI \$7,380)
				8: US \$10,000 (CI \$8,200)
				9 upwards: US \$300 (CI \$246) per additional sub fund/class subject to a cumulative maximum of US \$25,000 (CI \$20,500)
Series (of previously listed share class or sub fund)	US \$300 (CI \$246) subject to monthly cumulative maximum of US \$6,000 (CI \$4,920)	n/a	US \$300 (CI \$246)	n/a
Subsequent share class/sub fund	US \$1,000 (CI \$820)	n/a	US \$1,000 (CI \$820)	As above

DEPOSITARY RECEIPTS

	Initial (per class)	Annual (per class)	Total (payable on application – per class)
Sponsored	US \$3,000 (CI \$2,460)	US \$4,000 (CI \$3,280)	US \$7,000 (CI \$2,870)
Un-sponsored	Fees will vary according to nature of transaction and work involved – early consultation with the Exchange is advised		

DERIVATIVE WARRANTS

	Initial (per application – including all co-issuers/series/classes)	Annual (per application – including all co-issuers/series/classes)	Total (payable on application)
Derivative Warrants*	US \$3,500 (CI \$2,870)	US \$1,500 (CI \$1,230)	US \$5,000 (CI \$4,100)
*For programmes see “debt programmes” fee schedule			

ISSUING COMPANIES

Equity Securities (chapter 6) (according to monetary/market value of securities)	Initial (per class)	Annual (per class)	Total (payable on application – per class)
Up to \$10 million	US \$5,000 (CI \$4,100)	US \$7,000 (CI \$5,740)	US \$12,000 (CI \$9,840)
Up to \$100 million	US \$7,500 (CI \$6,150)	US \$7,000 (CI \$5,740)	US \$14,500 (CI \$11,890)
Over \$100 million	US \$10,000 (CI \$8,200)	US \$7,000 (CI \$5,740)	US \$17,000 (CI \$13,940)
Debt Securities (chapter 6)	US\$4,000 (CI \$3,280)	US \$2,000 (CI \$1,640)	US \$6,000 (CI \$4,920)

SECONDARY LISTINGS

	Initial (per class)	Annual (per class)	Total (payable on application – per class)
Mutual funds	US \$2,000 (CI \$1,640)	US \$2,000* (CI \$1,640)	US \$4,000 (CI \$3,280)
		* except for umbrella funds for which 50% of normal annual fees apply	
All other types of security	US \$2,000 (CI \$1,640)	US \$2,000 (CI \$1,640)	US \$4,000 (CI \$3,280)

Notes:

Further issue fees

A further issue fee, charged at the same rate as the initial fee, shall be payable by the issuer on making an application for listing for a further issue of a class of securities which is already listed on the Exchange.

This charge does not apply to the issue of securities on the exercise of options, warrants or similar rights to subscribe or purchase securities, the granting or issue of which has already been approved by the Exchange, or to a capitalisation issue or an issue of securities under a scrip dividend scheme.

Annual fee

The annual fee in respect of the first year shall be payable on the admission of the securities to listing and thereafter shall be payable on the anniversary of the listing date.

Where annual fees are paid in advance a discount may be applied.

Supplementary or revised listing documents

A further fee of US \$500 (CI \$410) shall be payable by the issuer of securities already listed on the Exchange on submission of a supplementary or revised listing document for approval by the Exchange.

Additional fees

The Exchange reserves the right to charge an administrative fee as it considers appropriate with reference to the nature of the transaction and amount of work required by the listing department or where an application for listing of securities is not followed by actual listing of such securities.

Payment

Initial listing fees must be paid by the date of the associated listing.

The Exchange reserves the right to delay listings where fees remain unpaid.

Refunds

Under no circumstances are refunds of fees previously paid granted by the Exchange.

B. LISTING AGENTS FEES

An application fee of US \$1,000 (CI \$820) shall be payable on making the application to become a listing agent.

If the application is granted, an initial fee of US \$25,000 (CI \$20,500) shall be payable for the first year.

An annual renewal fee of US \$20,000 (CI \$16,400) per year, is payable on each anniversary of admission as a listing agent.